Student’s ID: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date of Birth: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Student’s Full Legal Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Phone Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Expected Graduation Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ***Eligibility Chart***  *Loan type is determined by your eligibility for need based aid* | **Dependent**  (As defined by FAFSA) | | **Total Annual Limit** | **Independent**  (As defined by FAFSA) | | **Total Annual Limit** |
| **Grade Level** | **Base (generally Subsidized)** | **Additional Unsubsidized** |  | **Base (generally Subsidized)** | **Additional Unsubsidized** |  |
| **Freshman**  **(Less than 30 earned credits)** | $3,500.00 | $2,000.00 | $5,500 | $3,500.00 | $6,000.00 | $9,500 |
| **Sophomore**  **(30 or more earned credits)** | $4,500.00 | $2,000.00 | $6,500 | $4,500.00 | $6,000.00 | $10,500 |
| ***Important information regarding eligibility:***  *1 – Fall and/or Spring loan amounts will affect the amount that is available for Summer semester. Summer requires a separate loan application but eligibility amounts are part of the* ***Total Annual Limits*** *indicated above.*  *2 – Students enrolled in Career Studies Certificate programs that require fewer than* ***24*** *credits to complete will have lower limits.*  *3 – Maximum lifetime combined undergraduate loan limits for a:* ***Dependent Student is $31,000*** *and for an:* ***Independent Student $57,500.*** *This includes any prior loans at a prior institution. Your loan request may be adjusted or denied if you are close to or exceed these lifetime loan limits.* | | | | | | |

**Loan Period – Summer 2020**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Requested Loan Amount:** | **Subsidized (Base):** | **$** | **Unsubsidized (Additional):** | **$** |
| ***Check here if you wish to only receive the loan amount requested in subsidized loan type.*** *This may affect the amount of the loan that you may eligible for, including reducing the loan amount request to $0.00 if you have no subsidized loan eligibility.* | | | | |

I request the amounts indicated above, and understand that I must be enrolled in at least 6 financial aid-eligible credits (at least half time) and meet Satisfactory Academic Progress requirements to be eligible for Federal direct Loan Funds. *I also understand that the amount requested may be adjusted due to my eligibility, which may be affected by my cost of attendance, other aid or assistance received, and my estimated family contribution, calculated by the Federal Department of Education,* in addition to general student eligibility requirement. I understand that the loan(s) will not be originated if I have not completed the Master Promissory Note and Entrance Counseling online by visiting [www.studentloans.gov](http://www.studentloans.gov).

**I have completed the required Online Entrance Counseling**

**I have completed the required Master Promissory Note**

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Student Signature Date

Phone: 855-844-3634 . Email: [DCCFinAid@dcc.vccs.edu](mailto:DCCFinAid@dcc.vccs.edu) . Fax: 434-797-8541

*Office Use Only: \_\_\_\_\_\_ MPN Completed \_\_\_\_\_ DL Entrance Counseling Completed*